



ENERGYNET

THE CONTINUOUS OIL & GAS MARKETPLACE Q2 | 2018

MARKETPLACE QUARTERLY



ENERGYNET.COM 

- *Continuous Online Auction*
- *Rapid-Cycle Sealed Bid Sales*
- *Negotiated Sales*
- *Government Lease Sales*

FEATURED INSIDE:

JOHN MUNROE RETIRES

2018 CALENDAR OF EVENTS

LARGEST FIRST QUARTER SALES TO DATE

ENERGYNET'S FIRST QUARTER SUCCESS

ENERGYNET'S LARGEST FIRST QUARTER SALES TO DATE!

2018

JAN. 1, 2018 - MARCH 30, 2018

\$231,676,451
TOTAL FIRST QUARTER SALES

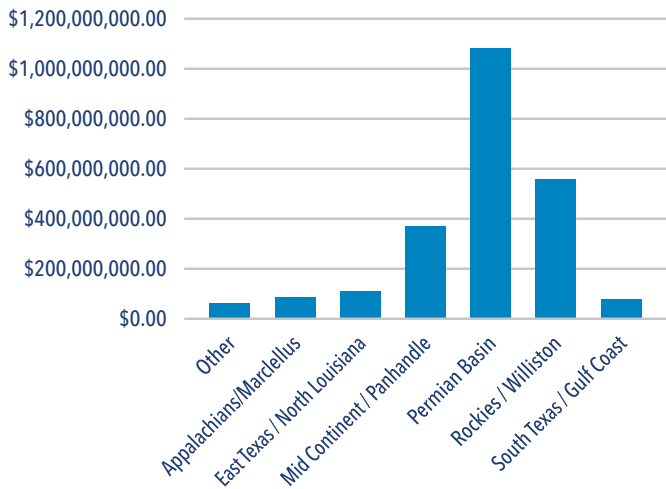
2017

JAN. 1, 2017 - MARCH 30, 2017

\$214,798,212
TOTAL FIRST QUARTER SALES

SALES VALUE IN DOLLARS (Last 24 Months by Geographic Area)

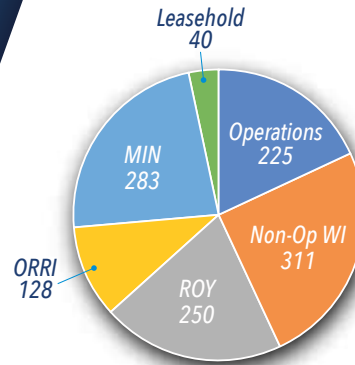
Over the past 24 months EnergyNet successfully closed over \$2.3B in aggregate sales for clients. EnergyNet closed \$1B+ deals in the Permian Basin, \$550MM deals in the Rockies/Williston and \$375MM+ in the Mid-Continent.



NOTABLE ENERGYNET FACTS & FIGURES

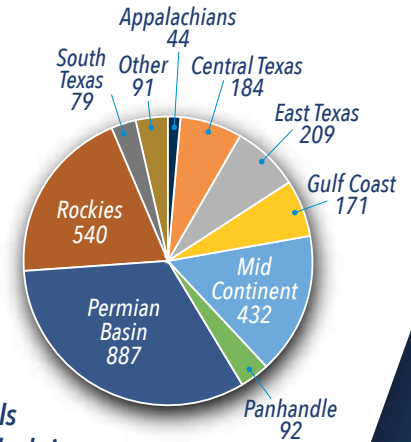
INTEREST TYPE SOLD (Last 12 Months)

Over the past 12 months EnergyNet successfully marketed and successfully closed a varied mix of operated working interests, non-operated working interests, royalties, overrides, minerals and leasehold assets for our clients.



SALES BY GEOGRAPHIC REGION (Last 12 Months)

Over the past 12 months EnergyNet successfully closed over 2,500 individual transactions in every producing U.S. Basin. EnergyNet closed 800+ deals in the Permian Basin, 500+ deals in the Rockies/Williston and 400+ in the Mid-Continent.



TOTAL GOVERNMENT ACRES LEASED

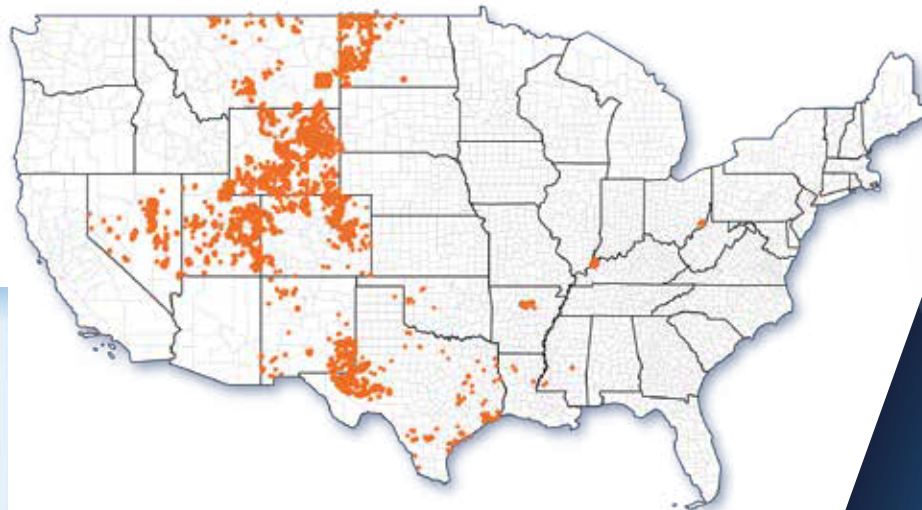
EnergyNet has facilitated leasing over 4,154,000 net mineral acres for our Government Agency Clients.

Since Inception:

Total Acres: 4,154,175
Number of Tracts/Parcels: 7,814

2018:

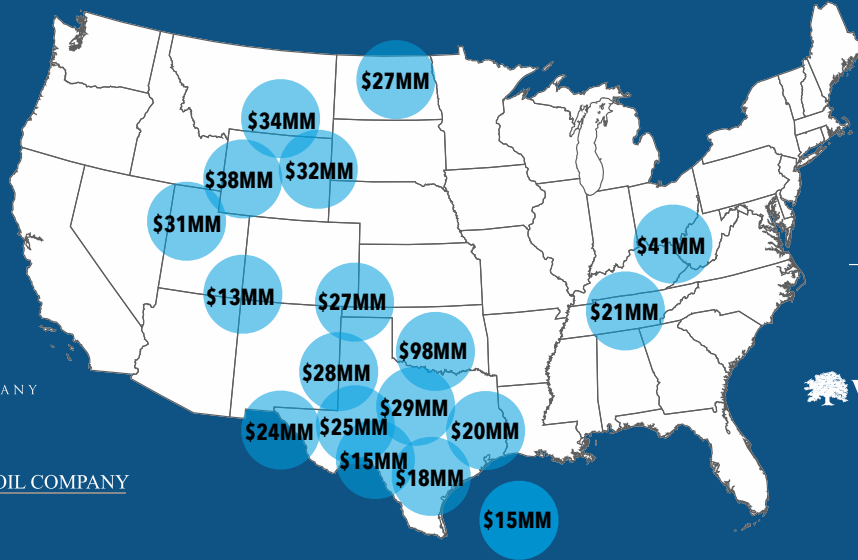
Total Acres: 589,430
Number of Tracts/Parcels: 1,060



SELECT PROPERTY SALES



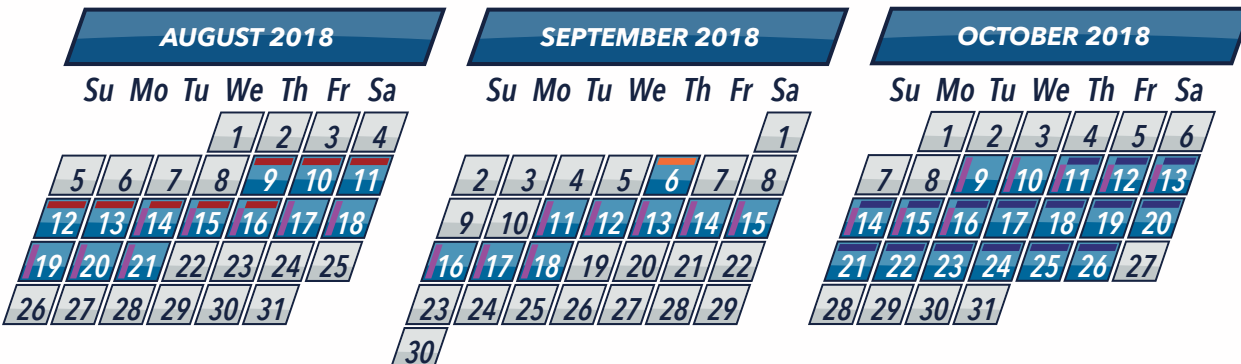
KAISER-FRANCIS OIL COMPANY



UPCOMING GOVERNMENT LEASE SALES

MARKED DAYS INDICATE THE **BID PERIOD** FOR UPCOMING STATE LEASE SALES ON ENERGINET.COM

- Texas
- Colorado
- Utah
- N. Dakota
- BLM
- TX Univ. Lands
- New Mexico
- Wyoming
- Oklahoma



GOVERNMENT LEASE AUCTIONS



GUS RIVERO
VICE PRESIDENT – GOVERNMENT LEASE SALES

In 2018, EnergyNet continues working with the BLM (lower 48 states), Colorado, New Mexico, North Dakota, Texas (General Land Office and University Lands), Utah, Wyoming, and proudly welcomes our newest partner, the State of Idaho. The process of obtaining a lease varies from agency to agency, and our staff is available to answer any questions.

On April 18, EnergyNet hosted the first online lease auction of State of New Mexico mining rights. The offering included gold, silver, copper, lead, placer gold, lithium, uranium, and potash leases. Contact us if you would like to be notified of future mining lease auctions.

EnergyNet is hosting its premier oil land gas sealed bid lease auction for the State of Oklahoma, consisting of 38 tracts, covering 4,576.33 acres in Cimarron County. Bids are due May 16 at 10:30 AM CDT. For more information, visit www.energynet.com/govt_listing.pl.

The University of Texas has announced the date of their fall sale. The nomination period will be open until June 8, 2018. For additional information on the process, and to nominate parcels, email LeaseSale@utsystem.edu. Sealed bids will be due September 19, 2018. Parcel information and the exact deadline for submission of sealed bids will be posted when available.

The date for the next State of Texas sealed bid lease auction has been published and nominations are being accepted until July 17, 2018. To nominate parcels, contact George Martin at the Texas General Land Office (George.martin@glo.texas.gov). Sealed bids will be due on October 2, 2018. Parcel information and the exact deadline for submission of sealed bids will be posted when available.

All revenue generated from lease auctions directly supports the states' educational trust fund and other endowments. Past lease auction detailed results may be viewed on the respective agency websites, and bid history and final results are available at www.energynet.com/page/Government_Sales_Results.

Upcoming Government Lease Auctions may be viewed at www.energynet.com/calendar.pl. 



JOHN MUNROE RETIRES... AGAIN.



JOHN MUNROE

EnergyNet met John Munroe in 2002.

He was in charge of marketing over two hundred thousand net mineral acres in 26 different States for a major oil company, and he was way beyond particular about how he wanted it done. EnergyNet was pretty green, so boy did we listen...and closely!

We competed for the business against the usual suspects, at the time. John and his group gave us the assignment because we were the only auction company with nationwide reach since we did all our business in an online format.

Once we had the job, things got worse almost immediately. John and his company's requirements for a vendor like us, likely were taken directly from documents developed during the Inquisitions—at least it seemed that way.

Those stringent requirements were the best thing that ever happened to us, and the sale went very well. We continue to serve that company 16 years later, thankfully, and we will always appreciate John and his supervisor Marty Forman for giving us that enormous boost.

John retired, the first time, in 2011. He served for 35 years and as Marty Forman points out in his quote below, he was as good an employee as anyone could ever hope to work with. I agree wholeheartedly with Marty!

I asked John if he had any plans after retiring and he said yes—to ride every train in the free world. He is a train buff and hops a ride on any train he can. He also builds “perfect” models of trains he and his wife Sue have ridden upon, complete with people, villages, mountains, etc., all in meticulous detail.

Continued on next page

John agreed to take on the mission of starting a new Government Lease Sales Division at EnergyNet. He hit the ground running and worked tirelessly creating contracts with the following 10 government entities over the ensuing 7 years – a miraculous feat!

2011 - North Dakota Department of Trust Lands
2013 - State of Utah School and Institutional Trust Lands Administration & Colorado State Land Board
2015 - Texas General Land Office, Texas University Lands, Wyoming Office of State Land and Investments, Bureau of Land Management and New Mexico State Land Office
2017 - Idaho Department of Lands
2018 - Commissioners of the Land Office State of Oklahoma

John Munroe retired, the second time, on April Fool's Day 2018. But it was no joke – we already miss him and Sue, his expertise and leadership. He twice was instrumental in “putting EnergyNet on the map” on the Industry side and the Government side.

John flew thousands of miles, meeting with everyone in government leadership roles. Knowing John, he will duplicate that dedication to his train transportation goals and most likely ride “every train”!

All of us at EnergyNet wish John and Sue the best in reaching every one of their future goals!

Bill Britain, Chairman 

“If all the employees I had were as good as John, (Manager, Offshore Acquisitions and Divestitures Chevron Exploration & Production at the time) I would only need half as many people to get the job done. John excelled in all the engineering, production, supervisory and managerial positions he held while at Gulf [then Chevron].

There are four P's that come to mind when I think of John and his career:

- *Prepared - John always planned ahead and was ready for any issues or roadblocks that got in his way*
- *Professional - he is a leader with the character, spirit and experience to handle the most difficult projects or people*
- *Patient - during his work with governmental agencies like the Army Corps of Engineers, he was able to get people who were used to working in geologic time to work in real time*
- *Productive - John could always be counted on to get the job done with results that exceeded expectations”.*

Marty Forman
Former Manager, North America Acquisitions & Divestitures
Chevron North America Exploration & Production

“ IF ALL THE EMPLOYEES I HAD WERE AS GOOD AS JOHN, I WOULD ONLY NEED HALF AS MANY PEOPLE TO GET THE JOB DONE. ”

MARTY FORMAN | FORMER MANAGER
NORTH AMERICA ACQUISITIONS & DIVESTITURES
CHEVRON NORTH AMERICA EXPLORATION & PRODUCTION



2018 EVENTS CALENDAR

MAY

May 2: OIPA Wildcatters - Oklahoma City, OK

May 3: ADAM Energy Forum Luncheon - Dallas, TX

May 8: Permian Basin Landman Association - Midland, TX

May 9: IPAA/TIPRO Leaders in Industry Luncheon - Houston, TX

May 15: Houston Wildcatters - Houston, TX

May 17: SIPES Luncheon - Houston, TX

May 18: ADAM Houston - Houston, TX

May 21-23: DUG Permian Basin - Fort Worth, TX

May 23: ADAM Tulsa - Tulsa, OK

JUNE

June 7: CIPA Annual Meeting - San Diego, CA

June 7: ADAM Energy Forum Luncheon - Dallas, TX

June 8: OIPA Annual Convention - Las Colinas, TX

June 13: IPAA/TIPRO Leaders in Industry Luncheon - Houston, TX

June 15: ADAM Houston - Houston, TX

June 21: SIPES Luncheon - Houston, TX

June 25-27: IPAA Mid-Year Meeting - Austin, TX

June 26: ADAM Oklahoma City - Oklahoma City, OK

June 28: SPE Business Development Meeting - Houston, TX

JULY

July 5: ADAM Energy Forum Luncheon - Dallas, TX

July 8-12: WSLCA Conference - Duluth, MN

July 11: IPAA/TIPRO Leaders in Industry Luncheon - Houston, TX

July 13: ADAM Energy Forum - Dallas, TX

July 19: SIPES Luncheon - Houston, TX

July 25: ADAM Tulsa - Tulsa, OK

July 25-27: IPANM Annual Meeting - Albuquerque, NM

AUGUST

August 2: ADAM Energy Forum Luncheon - Dallas, TX

August 8: IPAA/TIPRO Leaders in Industry Luncheon - Dallas, TX

August 8-10: Western Energy Alliance Annual Meeting - Beaver Creek, CO

August 14-18: Summer NAPE - Houston, TX

August 16: SIPES Luncheon - Houston, TX

August 17: ADAM - Houston, TX

SEPTEMBER

September 5-6: Harts A&D Strategies and Opportunities Conference - Dallas, TX

September 6: ADAM Energy Forum Luncheon - Dallas, TX

September 12: IPAA/TIPRO Leaders in Industry Luncheon - Houston, TX

September 18: Panhandle Producers and Royalty Owners Annual Meeting - Amarillo, TX

September 19-21: DUG Eagle Ford - San Antonio, TX

September 20: SIPES Luncheon - Houston, TX

September 21: ADAM Houston - Houston, TX



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**THANKS TO EVERYONE WHO CAME
BY AND TALKED WITH OUR TEAM
AT NAPE SUMMIT THIS YEAR!**

IT WAS A GREAT TURNOUT FOR THE INDUSTRY & OUR COMPANY

**WE HOPE TO SEE YOU ALL AGAIN IN AUGUST!
CONTACT OUR TEAM TO SET UP A MEETING**