

## **Chris Atherton Named CEO of EnergyNet**

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Houston, TX.-- (BUSINESS WIRE)—EnergyNet today announced that its Board of Directors has appointed Chris Atherton as Chief Executive Officer (CEO) of the company. He will be succeeding William W. Britain.

Britain founded the company and served as Chief Executive Officer since 1999. Britain will remain Chairman of the Board.

“Being chosen to lead EnergyNet truly is an honor, and I can’t think of a more exciting time to be in the upstream oil and gas acquisition and divestment business,” said Atherton. “I look forward to building upon our progress to improve the acquisition and divestment experience for our valued clients.”

Atherton most recently served as President of the company and has held varying roles of increasing responsibility since he joined the company in 2002.

“Chris is clearly the best person to take EnergyNet to the next level, and he has the unanimous support of our Board,” Britain said. “The Board took the thoughtful approach that our buying and selling clients, partners, stakeholders, and employees expected and deserved.”

### About EnergyNet

In 2018 EnergyNet successfully closed \$2.3B in oil and gas asset transactions for its clients. In the past 36 months, EnergyNet successfully closed over 80 individual transactions valued between \$10MM and \$150MM.

EnergyNet is a technology-enabled oil and gas asset acquisition and divestiture platform conducting continuous on-line auctions, rapid cycle sealed bid, negotiated sales, government lease sale processes for our clients. EnergyNet facilitates the sale of oil and gas fields in every U.S. Basin, operating 24/7/365, offering constant liquidity to buyers and sellers. EnergyNet clients include major oil companies, state and federal government agencies, large publicly-traded companies, banks, foundations, universities and individuals. The platform’s technological reach presents an oil and gas property portfolio to thousands of buyers with multi-billion-dollar buying power.

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