ENERGYNET THE CONTINUOUS OIL & GAS MARKETPLACE Q3 | 2018 MARKETPLACE **QUARTERLY**



FEATURED INSIDE:

BALLARD RECOGNIZED FOR VOLUNTEERISM HOUSE JOINS OIPA BOARD OF DIRECTORS SECOND QUARTER SALES RESULTS

ENERGYNET.COM



- Continuous Online Auction
- Rapid-Cycle Sealed Bid Sales
- Negotiated Sales
- Government Lease Sales

GOVERNMENT LEASE AUCTIONS



GUS RIVERO
VICE PRESIDENT – GOVERNMENT LEASE SALES

As the end of summer approaches, EnergyNet is gearing up for the Third Quarter State and Federal Lease Sales.

BLM New Mexico has released dates for a two-day sale on September 5 and 6, 2018. The sale will consist of 142 parcels in the Delaware Basin (Lea, Eddy and Chaves counties) covering over 50,000 acres.

The University Lands of Texas has confirmed a September 19, 2018 sale date. The tract list will be made available on August 1, 2018.

The Texas General Land Office has a proposed fall lease sale date of October 2, 2018, meaning the parcels will be available for due diligence starting early September 2018.

Additionally, the BLM Arizona Office has its debut sale on EnergyNet on September 6, 2018, with 3 parcels covering over 4,000 acres.

With such a busy offering season, EnergyNet has updated the Calendar to be more user-friendly and interactive. You can now filter by agency, scroll through the weeks or months to view upcoming events, add individual events to your personal calendar, and even subscribe to individual Agency Calendars. With this new subscription option, you will receive push notifications to your calendar when sales are updated or added.

The Upcoming Government Lease Sales calendar can be viewed at www.energynet.com/calendar.pl

All revenue generated from lease auctions directly supports the states' educational trust fund and other endowments. Past lease auction detailed results may be viewed on the respective agency websites, and bid history and final results are available at www.energynet.com/page/Government_Sales_Results.



















UPCOMING GOVERNMENT LEASE SALES

MARKED DAYS INDICATE THE BID PERIOD FOR UPCOMING STATE LEASE SALES ON ENERGYNET.COM



AUGUST 2018 Su Mo Tu We Th Fr Sa

1 2 3 4
5 6 7 8 9 10 11
12 13 14 15 16 17 18
19 20 21 22 23 24 25
5 27 28 29 30 31

SEPTEMBER 2018

Su Mo Tu We Th Fr Sa

2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 3 24 25 26 27 28 29

OCTOBER 2018

Su Mo Tu We Th Fr Sa

1 2 3 4 5 6

7 8 9 10 11 12 13

14 15 16 17 18 19 20

1 22 23 24 25 26 27

29 30 31

NOVEMBER 2018

Su Mo Tu We Th Fr Sa

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30

DECEMBER 2018

Su Mo Tu We Th Fr Sa

1
2 3 4 5 6 7 8
<u> 9 10 11 12 13 14 15 </u>
<u> 16 17 18 19 20 21 22</u>
<u> 23 24 25 26 27 28 29 </u>
<u>30// 31</u> /

ENERGYNET SECOND QUARTER RESULTS

ENERGYNET SALES
YEAR-TO-DATE

TOTAL SECOND QUARTER SALES: **\$245,449,109**

Number of Transactions Closed **335**

Number of Unique Sellers 149

Total Sale Closing Days 42

TOTAL SALES \$482,747,215

AL SALES 47 215

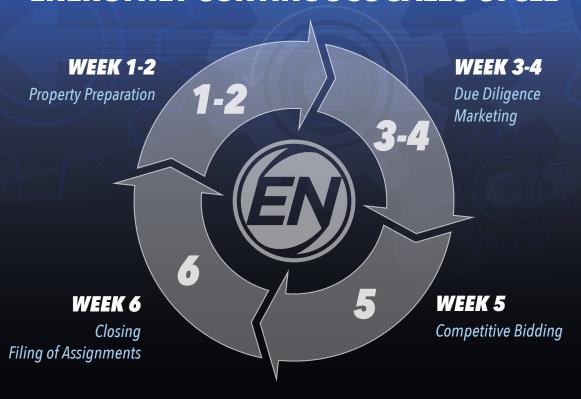
2017 2018 IAN 1 2017 - IAN 1 2018

JAN. 1, 2017 - JAN. 1, 2018 -JULY 31, 2017 AUG. 3, 2018 TOTAL SALES \$626,600,000+

WHAT HAPPENS TO YOUR PROPERTY ONCE IT ARRIVES IN OUR HANDS



ENERGYNET CONTINUOUS SALES CYCLE





HOUSE JOINS OIPA BOARD OF DIRECTORS

Ethan House has joined the OIPA board of directors.

House currently serves as the vice president of business development for EnergyNet, Inc, an oil and gas asset A&D advisory firm specializing in auction sales, sealed bid transactions and government lease sales. House has been part of the EnergyNet team since 2002 after graduating from West Texas A&M University in Canyon, Texas, with a bachelor's degree in mass communications, marketing and advertising.

No stranger to the OIPA, House serves as the chairman of the OIPA Oilfield Services Committee, has played an instrumental role in the planning of the OIPA's Oilfield Services Fundraising Auction and has previously served as OIPA Annual Meeting chairman.

House's election to the board by the membership of the OIPA also included the re-election of seven current OIPA board members.

Current OIPA board members re-elected to serve a three-year term are:

- Robert Costello, Tapstone Energy, LLC
- Donald Davis, Chrysos Energy, LLC

- John Paul Dick, Pinnacle Energy Services, LLC
- Valerie Mitchell, Corterra Energy Operating, LLC
- David Murrell, Oklahoma Energy Acquisitions, LP
- Dave Stone, Ward Petroleum Corporation
- Geree Wald Morton, Plaster & Wald Consulting Corp.



ETHAN D. HOUSEVP of Business Development

Two OIPA board members, Nathaniel Harding and Jeremy Fitzpatrick, declined to seek an additional term on the board, and board member Jeff Wilson resigned his seat with one year left on his three-year term.

"Serving on the OIPA board of directors requires a dedication of work, wisdom and wealth," OIPA Chairman Berry Mullennix said. "I appreciate the willingness of our new and current board members to do that and thank our outgoing board members for their commitment to this association."

BALLARD RECOGNIZED FOR VOLUNTEERISM

One of EnergyNet's own, Lindsay Ballard, has been recognized for her commitment to volunteerism by The Junior League of Midland, Inc.



LINDSAY D. BALLARD VP of Business Development

"Lindsay brings her Junior League experience, training and leadership skills not only to her community, but also to her profession," states Elizabeth Maybin, 2017-18 President of The Junior League of Midland, Inc. "As a Junior League member who is combining volunteer work with a professional career, [Lindsay] has served to complement and enhance her work for us all."

There are 291 Junior Leagues spread over four countries where women are

volunteering in almost every critical issue facing their communities today. The Junior League of Midland's purpose is to promote effective charitable, educational and philanthropic activities in the community. In the Junior League's 69 years of service to Midland, over 3 million dollars and over 730,000 volunteer hours to the community have been contributed.

Ballard currently resides in Midland, Texas, and manages the Permian Basin territory for EnergyNet.

The team at EnergyNet couldn't be more proud of Lindsay and the integrity she brings to both her profession and volunteerism.

EXPERIENCE, TRAINING AND LEADERSHIP SKILLS NOT ONLY TO HER COMMUNITY, BUT ALSO TO HER PROFESSION.

2018 EVENTS CALENDAR

AUGUST

August 2: ADAM Energy Forum Luncheon Dallas, TX

August 8: IPAA/TIPRO Leaders in Industry

Luncheon - Dallas, TX

August 8-10: Western Energy Alliance Annual

Meeting - Beaver Creek, CO

AUGUST 14-18 SUMMER NAPE - HOUSTON, TX



BOOTH #1803

August 16: SIPES Luncheon – Houston, TX
August 17: ADAM – Houston, TX
August 19-23: EnerCom – The Oil and Gas
Conference – The Westin, Downtown Denver, CO

SEPTEMBER 5-6 HARTS A&D STRATEGIES AND OPPORTUNITIES CONFERENCE DALLAS, TX



SEPTEMBER

September 5-7: NM Mining Convention Ruidoso Convention Center - Ruidoso NM

September 6: ADAM Energy Forum Luncheon Dallas, TX

September 12: IPAA/TIPRO Leaders in Industry Luncheon - Houston, TX

September 19: PPROA Annual Meeting

Amarillo, TX

September 19-21: DUG Eagle Ford San Antonio, TX

September 20: SIPES Luncheon – Houston, TX September 21: ADAM Houston – Houston, TX September 24: OIPA Wildcatter Invitational – Oklahoma City, OK

OCTOBER

October 4: ADAM Energy Forum Luncheon Dallas, TX

October 18: SIPES Luncheon – Houston, TX October 19: ADAM Houston – Houston, TX

NOVEMBER

November 1: ADAM Energy Forum Luncheon Dallas, TX

November 5-6: Executive Oil Conference Midland, TX

November 13-15: DUG Midcontinent Oklahoma City, OK

November 14: IPAA/TIPRO Leaders in Industry Luncheon – Houston, TX

November 15: SIPES Luncheon – Houston, TX November 16: ADAM Houston – Houston, TX

DECEMBER

December 6: ADAM Energy Forum Luncheon
Dallas, TX

December 12: IPAA/TIPRO Leaders in Industry Luncheon - Houston, TX

MAKE SURE TO REGISTER FOR THIS YEARS WORKSHOP SPONSORED BY ENERGYNET!



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Continuous Online Auction • Rapid-Cycle Sealed Bid Sales Negotiated Sales • Government Lease Sales



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